

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2021-22 Quarter 3

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Depository Institutions and Rep Offices (225 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2)	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)	
Dom Article XII Investment Co	Assets \$2,851	0	All	186	\$0					
International Article XII		1	<\$10B	546						
		0	\$10B – 35B	N/A	\$135					
		0	>\$35B	N/A						
Commercial Banks		1	<\$50M	140						
		13	\$50-500M	427						
		9	\$500M-\$1B	480	\$105					
		24	> \$1B	788						
Credit Unions		8	<\$50M	52						
		1	\$50-300M	58	\$105					
		8	>300 M	518						
Foreign Banking Organizations		29	<\$2B	274		\$18,230,775	\$51,444,154	\$1.80 (per \$100,000 assets)	32,403.00	\$69,674,929 71.46%
		12	\$2-5B	458	\$105					
		12	\$5-10B	545						
Foreign Representative Offices			20	>\$10B	727					
Institutions under Continuous Supervision(4)		30	All	8	\$105					
		2	<\$40B	3,394	\$135					
Institutions under Modified Continuous Supervision(4)		8	>\$40B	5,863						
		10	All	1,751	\$135					
Limited Purpose Trust Companies		1	<\$10M	195	\$105					
	11	>\$10M	424							
Safe Deposit Companies	0	<\$500K	23	\$105						
	0	>\$500K	32							
Savings Institutions	0	<\$100M	140							
	7	\$100-500M	427	\$105						
	5	\$500M-\$1B	480							
	5	>\$1B	788							

¹ This chart summarizes Gen. Assessment charges for 2021-22 fiscal year. Institution size is as of 12/31/20.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2020.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

* Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation					Regulatory Calculation		Budgeted Assessment	
Non Depository Institutions (1,152 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate(2)	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)
Budget Planners	25,590	13	<500	40	\$101	\$181,497	\$647,270	\$24.91 (per customer)	\$0	\$828,767 0.85%
Check Cashers	NY Checks Cashed \$7.788 B	61	<\$50M	44	\$101	\$517,726	\$1,646,818	\$21.14 (per \$100,000 NY checks)	\$0	\$2,164,544 2.22%
		33	>\$50M	74						
Licensed Lenders	NY Assets \$1.458 B	13	<\$5M	36	\$101	\$107,626	\$1,098,419	\$76.87 (per \$100,000 Assets)	\$22,481	\$1,228,525 1.26%
		6	\$5-100M	67.2						
		2	>\$100M	97.2						
Money Transmitters	NY Transactions \$131,907 B	35	<\$10M	148	\$101	\$3,059,957	\$3,942,944	\$2.99 (per \$100,000 NY transactions)	\$7,493	\$7,010,394 7.19%
		24	\$10M-100M	199.5						
		36	\$100M-1B	328.1						
		17	>\$1B	501						
Premium Finance Companies	NY Origination Loans \$2.122B	21	<\$5M	16	\$101	\$68,074	\$778,924	\$36.69 (per \$100,000 NY Loans)	\$1,269	\$848,267 0.87%
		13	>\$5M	26						
Sales Finance Companies	NY Loans \$13.868B	30	<\$1M	16	\$101	\$193,806	\$2,818,177	\$19.97 (per \$100,000 NY Loans)	\$829	\$3,012,812 3.09%
		58	>\$1M	33						
Mortgage Bankers	\$ NY Gross Income \$3.659 B	8	0	52	\$95	\$2,990,030	\$9,721,250	\$0.27 (per \$100 Gross Income)	\$22,481	\$12,733,761 13.06%
Mortgage Brokers		48	<\$1M	67						
		57	\$1-10M	81						
		55	>\$10M	116						
		24	Inactive	8						
		0	Inactive	11.5						
		0		15						
		168	\$0-\$100 K	22						
153		\$100K- \$500K	26							
48		\$500K-\$1M	37							
83		>\$1M	51							
Mortgage Servicers		4	0	52						
		13	<\$1M	67						
	16	\$1-10M	81							
		5	>\$10M	116						
Total All Regulated Institutions	1276					\$25,349,491	\$72,097,956			\$97,502,000